

43 RELATED PARTY TRANSACTIONS

(i) Name of related parties and nature of relationship:

a. Subsidiary Company

Name of Subsidiary	Country of Incorporation	Percentage of ownership interest
Tokyo Plast Global FZE	UAE	100

b. Key management personnel (KMP):

Haresh V. Shah
 Velji L. Shah
 Meghana Mistry (up to 31-May -2018)
 Nikita Jain (from 01-September-2018)

c. Others - Entities in which above (b) has significant influence :

Tokyo Finance Limited
 Tokyo Constructions Limited
 Siddh International
 Trishla distributors Inc.
 Tokyo Exim Limited
 Mahavir Houseware Distributors Inc

(ii) Transactions with related parties:

a. Management Compensation :

(Amount in Rs.)

Particulars	2019-20	2018-19
Short Term employee benefits	8,079,894	8,064,108
Post-employment Benefits	-	-
Other long term benefits	-	-
Termination benefits	-	-
Shares based payments benefits	-	-
	8,079,894	8,064,108

The above remuneration to Key management personnel compensation does not include contribution to gratuity fund, as this contribution is a lump sum amount for all relevant employees based on actuarial valuation.

b. **Other Transactions:**

(Amount in Rs.)

Particulars	KMP		Subsidiary		Others	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Rent Expenses <i>Siddh International</i>	-	7,840,000			7,080,000	6,962,000
Sale of Investment					120,000	120,000
Reimbursement of Expenses <i>Tokyo Finance Limited</i>					(48,642,851)	(86,540,466)
Loans & advances Given/ (Received back) net <i>Tokyo Finance Limited</i> <i>Tokyo Construction Limited</i>					-	(69,790,466)
Reversal of excess interest charged <i>Tokyo Construction Limited</i>					15,718,175	15,718,175

(iii) Balances outstanding at the year end of Related Parties :

(Amount in Rs.)

Particulars	Subsidiary		Others	
	As at 31-Mar-2020	As at 31-Mar-2019	As at 31-Mar-2020	As at 31-Mar-2019
Non Current Investments <i>Tokyo Plast Global FZE</i>	1,217,272	1,217,272		
Non Current Loans <i>Tokyo Finance Limited</i> <i>Tokyo Construction Limited</i>			-	48,642,851
Other Current Financial Assets Interest Accrued but not due <i>Tokyo Finance Limited</i> <i>Tokyo Construction Limited</i>			-	70,353,179
Other Current Financial Assets Receivable Advances <i>Tokyo Finance Limited</i> <i>Tokyo Plast Global FZE</i>	2,433,483	2,433,483	141,581	
Other Current Financial Liability <i>Vimalnath Impex FZE</i>			-	48,642,851
Provision for Impairment in value of Investments <i>Tokyo Plast Global FZE</i>	1,217,272	1,217,272		
Provision for Doubtfull Other Current Financial Assets <i>Tokyo Plast Global FZE</i>	2,433,483	2,433,483		

Note : Balance Outstanding for transaction with KMP as at 31-Mar-20 is NIL (31-Mar-19 : NIL)