



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE					
		3 Months Ended 30/09/2023	Preceding 3 Months Ended 30/06/2023	Corresponding 3 Months Ended 30/09/2022	6 Months figure for the current period ended 30/09/2023	6 Months figure for the previous period ended 30/09/2022	Year Ended 31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1896.05	1457.00	2320.71	3353.05	3936.50	7552.81
II	Other Income	0.43	1.72	0.04	2.15	0.53	3.74
III	Total Income (I+II)	1896.48	1458.72	2320.75	3355.20	3937.03	7556.55
IV	Expenses						
	(a) Cost of materials consumed	710.99	613.56	1339.78	1324.55	2105.99	3718.69
	(b) Purchases of Stock-in-trade	268.72	52.54	130.95	321.26	186.57	211.14
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	108.11	48.05	(4.26)	156.16	31.66	285.79
	(d) Employees Benefits Expenses	355.18	311.60	329.12	666.78	675.30	1357.78
	(e) Finance Costs	27.32	26.77	37.18	54.09	68.31	139.62
	(f) Depreciation and Amortisation Expenses	71.10	73.26	70.47	144.36	146.98	318.50
	(g) Other Expenses	255.88	329.85	376.36	585.73	674.48	1448.27
	Total Expenses (IV)	1797.30	1455.63	2279.60	3252.93	3889.29	7479.79
V	Profit before Exceptional Item and tax (III - IV)	99.18	3.09	41.15	102.27	47.74	76.76
VI	Exceptional Item						
	Loss on Closure of Subsidiary	0.00	0.00	0.00	0.00	0.00	57.94
VII	Profit before tax (V - VI)	99.18	3.09	41.15	102.27	47.74	18.82
VIII	Tax Expense						
	(a) Current Tax	19.18	0.00	0.86	19.18	0.00	0.00
	(b) Deferred Tax	(2.77)	(2.78)	0.00	(5.55)	0.00	31.27
	Total Tax Expense (VIII)	16.41	(2.78)	0.86	13.63	0.00	31.27
IX	Profit for the period (VII-VIII)	82.77	5.87	40.29	88.64	47.74	(12.45)
X	Other Comprehensive Income, net of income tax						
	a) i) Items that will not be reclassified to Profit or Loss	10.68	10.68	3.30	21.36	6.60	42.72
	ii) Income tax relating to Items that will not be reclassified to Profit or Loss	(2.77)	(2.78)	0.86	(5.55)	0.00	(11.11)
	b) i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income, net of income tax (X)	7.91	7.90	4.16	15.81	6.60	31.61
XI	Total Comprehensive Income for the Period (IX+X)	90.68	13.77	44.45	104.45	54.34	19.16
X	Paid-up equity share capital : face value Rs.10/- each)	950.14	950.14	950.14	950.14	950.14	950.14
XI	Earnings per share						
	(a) Basic	0.87	0.06	0.42	0.93	0.50	(0.13)
	(b) Diluted	0.87	0.06	0.42	0.93	0.50	(0.13)

**TOKYO PLAST** International Ltd.

ADMIN. OFFICE : 601-A, Dynasty Business Park, Andheri Kurla Road, Near J. B. Nagar Metro Station, Andheri (E), Mumbai - 400 059, India.

Tel. : 91-22-6145 3300 • E-mail : info@tokyoplast.com • Website : www.pinnaclethermo.com

REGD. OFFICE : Plot No. 363/1, (1,2,3), Shree Ganesh Industrial Estate, Kachigaum Road, Daman-396 210 (U.T.). INDIA.

Tel. : (0260) 2242977 / 2244471 Fax : (0260) 2243271 • CIN:L25209DD1992PLC009784

FACTORY ADD. : Shed No. 371 & 372, FA-II Type, Sector-IV, Kandla Special Economic Zone, Gandhidham (Kutch)-370230

Tel. : (02836) 253430 / 253431 • Fax : (02836) 253149

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023

		(Rs. In Lakhs)	
		Standalone	
		As At 30-09-2023	As At 31-03-2023
		Unaudited	Audited
<b>A.</b>	<b>ASSETS</b>		
1)	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	2762.84	1672.05
	Capital Work in Progress	526.98	526.98
	Financial Assets		
	(a) Investments	2.00	2.00
	(b) Other Financial Assets	103.52	107.13
	Deferred Tax Assets (Net)	124.84	167.22
	Other Non Current Assets	412.19	593.08
2)	<b>Current Assets</b>		
	Inventories	1913.60	2343.63
	Financial Assets		
	(a) Trade Receivables	1436.79	1660.48
	(b) Cash and Cash Equivalents	26.85	80.02
	(c) Other Financial Assets	151.65	283.97
	Current Tax Asset (Net)	33.81	50.36
	Other Current Assets	979.14	1322.45
	<b>TOTAL - ASSETS</b>	<b>8474.21</b>	<b>8809.37</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>B.</b>	<b>EQUITY</b>		
	Equity Share Capital	950.14	950.14
	Other Equity	5042.67	4868.60
<b>C.</b>	<b>LIABILITIES</b>		
1)	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	(a) Borrowings	-	-
	(b) Lease Liabilities	278.21	351.70
	Provisions	307.23	292.69
	Other Non Current Liabilities	82.79	38.54
2)	<b>Current Liabilities</b>		
	Financial Liabilities		
	(a) Borrowings	885.12	1486.34
	(a1) Lease Liabilities	50.13	44.42
	(b) Trade Payables		
	(i) Total outstanding dues of MSME	42.27	22.13
	(ii) Total outstanding dues of Creditors other than MSME	286.40	302.39
	(c) Other Financial Liabilities	273.12	316.56
	Other Current Liabilities	219.03	113.36
	Provisions	57.10	22.50
	Current Tax Liabilities (Net)	0.00	-
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8474.21</b>	<b>8809.37</b>

Notes:

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November, 2023.
- Segment wise Reporting as per Ind AS 108 is not applicable as the Company operates only in one segments i.e. Plastic Thermoware Products
- Previous Year's figures have been regrouped/rearranged where ever required.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Consolidated figures are prepared as per applicable accounting standard notified under Companies(Accounting Standard) Rule 2006.

Place: Mumbai  
Dated: 8th November, 2023



By Order of the Board

*Velji L. Shah*

Velji L. Shah  
Chairman & MD  
DIN : 00007239

## TOKYO PLAST International Ltd.

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STANDALONE CASH FLOW STATEMENT FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	2023-24	2022-23
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before Taxation	102.27	18.81
Adjustments for :		
Depreciation	144.36	318.50
Interest Expense	44.86	114.66
Interest Income	(2.11)	(3.70)
Dividend Income	(0.04)	(0.04)
Loss on account of Closure of Subsidiary Company	-	57.94
Unrealised foreign exchange (gain) / loss	-	0.07
(Profit)/ Loss on Sale of Property, Plant and Equipment	-	(3.91)
<b>Operating Profit before Working Capital changes</b>	<b>289.34</b>	<b>502.33</b>
Adjustments for :		
Decrease / (Increase) in Inventories	20.00	410.03
Decrease / (Increase) in Trade Receivables	(120.06)	343.68
Decrease / (Increase) in Other Financial Assets	15.27	127.74
Decrease / (Increase) in Other Current Assets	10.56	332.74
Increase / (Decrease) in Trade Payable	4.03	6.48
Increase / (Decrease) in Other Financial Liabilities	23.54	(54.29)
Increase / (Decrease) in Other Current Liabilities	(16.67)	166.35
Increase / (Decrease) in Provisions	59.17	54.04
<b>Cash from/(used in) Operating Activities</b>	<b>285.18</b>	<b>1,889.11</b>
Less: Direct Taxes paid	-	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>285.18</b>	<b>1,889.11</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Property, Plant and Equipment	-	3.91
Purchase of Property, Plant and Equipment	(83.43)	(1,313.30)
Deposits With Banks (Made) / Matured	21.46	(33.15)
Receipts from investments	-	-
Dividend Received	0.04	0.04
Interest Received	6.16	3.53
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(55.77)</b>	<b>(1,338.98)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from / (Payments towards) Long term Borrowings (Net)	5.24	(2.69)
Proceeds from / (Payments towards) Short term Borrowings (Net)	(223.83)	(377.39)
Payment of Lease Liabilities	(23.35)	(44.42)
Interest Paid	(44.86)	(114.66)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(286.80)</b>	<b>(539.17)</b>
<b>Net Increase/ (Decrease) in Cash And Cash Equivalents (A) + (B) + (C)</b>	<b>(57.37)</b>	<b>10.96</b>
Cash and Cash Equivalents (Opening)	84.22	73.26
Cash and Cash Equivalents (Closing)	26.85	84.22

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**Limited Review Report on Quarter and Six month ended Unaudited Standalone Financial Results of Tokyo Plast International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
Board of Directors,  
Tokyo Plast International Limited,  
Shree Ganesh Industrial Estate,  
Kachigam Road,  
Daman- 396210

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Tokyo Plast International Limited** ("the Company") for the Quarter and the Six month ended September 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For U B G & Company.**

*Chartered Accountants*

ICAI Firm Registration No.: 141076W

GAURAV

JAYESH

PAREKH

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**Gaurav J Parekh**

*Partner*

Membership No: 140694

Date: 8<sup>th</sup> November, 2023

Place: Mumbai

**UDIN: 23140694BGVQSF2294**