

Tuesday, January 19, 2021

To,
Bombay Stock Exchange Ltd
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai- 400001
(Scrip Code No: 500418)

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
(Scrip Code: Tokyo Plast)

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended September 30, 2020.

Request you to kindly take the same on record

Thanking you,

Yours faithfully,
For Tokyo Plast International Limited



Haresh V. Shah
Director
DIN: 00008339



TOKYO PLAST International Ltd.

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
Tel.: 91-22-6145 3300 / 6695 2301 • Fax: 91-22-6691 4499 • E-mail : info@tokyoplast.com • Website : www.tokyoplast.com
REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Daman - 396 210 (U.T.), India.
Tel.: (0260) 2242977 / 2244471 • Fax: (0260) 2243271 • CIN - L25209DD1992PLC009784

RELATED PARTY TRANSACTIONS

(i) Name of related parties and nature of relationship:

a. Subsidiary Company

Name of Subsidiary	Country of Incorporation	Percentage of ownership interest
Tokyo Plast Global FZE	UAE	100
Vimalnath Impex FZE	UAE	100

b. Key management personnel (KMP):

Haresh V. Shah
 Velji L. Shah
 Meghana Mistry (up to 31-May -2018)
 Nikita Jain (from 01-September-2018)

c. Others - Entities in which above (b) has significant influence :

Tokyo Finance Limited
 Tokyo Constructions Limited
 Siddh International
 Trishla distributors Inc.
 Tokyo Exim Limited
 Mahavir Houseware Distributors Inc

(ii) Transactions with related parties:

a. Management Compensation :

(Amount in Rs.)

Particulars	30.09.2020	31.03.2020
Short Term employee benefits	4,050,000	8,079,894
Post-employment Benefits	-	-
Other long term benefits	-	-
Termination benefits	-	-
Shares based payments benefits	-	-
	4,050,000	8,079,894

The above remuneration to Key management personnel compensation does not include contribution to gratuity fund, as this contribution is a lump sum amount for all relevant employees based on actuarial valuation.

b. Other Transactions:

(Amount in Rs.)

Particulars	KMP		Subsidiary		Others	
	30.09.2020	31.03.2020	30.09.2020	31.03.2020	30.09.2020	31.03.2020
Rent Expenses					3,540,000	7,080,000
<i>Siddh International</i>					3,540,000	7,080,000
Sale of Investment						
Reimbursement of Expenses					60,000	120,000
<i>Tokyo Finance Limited</i>					60,000	120,000
Loans & advances Given/(Received back) net					-	(48,642,851)
<i>Tokyo Finance Limited</i>					-	-
<i>Tokyo Construction Limited</i>					-	(48,642,851)
Reversal of excess interest charged					-	15,718,175
<i>Tokyo Construction Limited</i>					-	15,718,175



(iii) Balances outstanding at the year end of Related Parties :

(Amount in Rs.)

Particulars	Subsidiary		Others	
	As at 30-Sep-2020	As at 31-Mar-2020	As at 30-Sep-2020	As at 31-Mar-2020
Non Current Investments	2,108,272	2,108,272		
Tokyo Plast Global FZE	1,217,272	1,217,272		
Vimalnath Impex FZE	891,000	891,000		
Non Current Loans			-	-
Tokyo Finance Limited			-	-
Tokyo Construction Limited			-	-
Other Current Financial Assets				
Interest Accrued but not due			-	-
Tokyo Finance Limited			-	-
Tokyo Construction Limited			-	-
Other Current Financial Assets				
Other receivables	7,336,586	7,336,586	368,755	141,581
Tokyo Finance Limited			368,755	141,581
Tokyo Plast Global FZE	2,433,483	2,433,483		
Vimalnath Impex FZE	4,903,103	4,903,103		
Other Current Financial Liability				
Vimalnath Impex FZE	-	-		
Provision for Impairment in value of Investments	1,217,272	1,217,272		
Tokyo Plast Global FZE	1,217,272	1,217,272		
Provision for Doubtfull Other Current Financial Assets	2,433,483	2,433,483		
Tokyo Plast Global FZE	2,433,483	2,433,483		

Note : Balance Outstanding for transaction with KMP as at 30-Sep-20 is NIL (31-Mar-20 : NIL)

