

Friday, July 19, 2019

To,

BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 500418	National Stock Exchange Of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: TOKYOPLAST
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Sub: Outcome of Board Meeting.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 19th July 2019, inter-alia:

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on Friday, July 19, 2019, have approved audited financial results of the Company for the quarter ended on June 30, 2019, we enclose herewith:

- Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2019
- Limited Review Report for the quarter ended 30th June, 2019

The meeting commenced at 11.00 p.m & concluded at 11.20 p.m

Kindly acknowledge receipt of the same.

Thanking you,

For Tokyo Plast International Limited

Haresh V. Shah

Haresh V Shah
Director
DIN No. 00008239



TOKYO PLAST *International Ltd.*

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
Tel. : 91-22-6145 3300/6695 2301 • Fax : 91-22-6691 4499 • E-mail : info@tokyoplast.com • Website : www.tokyoplast.com

REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Daman - 396 210 (U.T.), India.
Tel. : (0260) 2242977 / 2244471 • Fax : (0260) 2243271 • CIN - L25209DD1992PLC009784

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs. in Lakhs)

Sr.	Particulars	Consolidated			
		3 Months Ended 30/06/2019	3 Months Ended 31/03/2019	Corresponding 3 Months Ended 30/06/2018	Year Ended 31/03/2019
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1145.86	1771.37	903.94	5298.02
II	Other Income	0.16	63.44	25.80	117.97
III	Total Income (I+II)	1146.02	1834.81	929.74	5415.99
IV	Expenses				
	(a) Cost of materials consumed	717.61	844.32	594.81	3053.05
	(b) Purchases of Stock-in-trade	40.35	206.20		324.15
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	(155.55)	(2.77)	(120.56)	(456.06)
	(d) Employees Benefits Expenses	283.48	319.41	255.44	1145.81
	(e) Finance Costs	28.32	29.49	31.08	132.41
	(f) Depreciation and Amortisation Expenses	71.85	63.04	58.44	242.42
	(g) Other Expenses	286.86	377.25	266.21	1343.49
	Total Expenses (IV)	1272.92	1836.95	1085.42	5785.27
V	Profit before tax (III - IV)	(126.90)	(2.14)	(155.68)	(369.29)
VI	Tax Expense				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	(3.31)	47.21	(2.78)	44.43
	Total Tax Expense (VI)	(3.31)	47.21	(2.78)	44.43
VII	Profit for the period (V-VI)	(123.59)	(49.35)	(152.90)	(413.71)
VIII	Other Comprehensive Income, net of income tax				
	a) i) Items that will not be reclassified to Profit or Loss	2.59	8.07	0.76	10.35
	ii) Income tax relating to Items that will not be reclassified to Profit or Loss	(0.67)	(2.09)	(0.20)	(2.69)
	b) i) Items that will be reclassified to Profit or Loss	0.61	(1.49)	(1.49)	(5.94)
	ii) Income tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax (VIII)	2.52	4.49	(0.93)	1.72
IX	Total Comprehensive Income for the Period(VII+VIII)	(121.07)	(44.85)	(153.83)	(411.99)
X	Paid-up equity share capital : face value Rs.10/- each)	950.14	950.14	950.14	950.14
XI	Earnings per share				
	(a) Basic	(1.27)	(0.47)	(1.62)	(4.34)
	(b) Diluted	(1.27)	(0.47)	(1.62)	(4.34)



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MANUFACTURERS & EXPORTERS OF THERMOWARE ARTICLES

Limited Review Report on Quarter and Year To Date Unaudited Consolidated Financial Results of Tokyo Plast International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of,
Tokyo Plast International Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Tokyo Plast International Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the Quarter ended June 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and quarter ended March 31, 2019 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 –'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Parent Company:

- i. Tokyo Plast International Limited

Subsidiaries:

- i. Vimalnath Impex F.Z.E

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs. 0 lakhs , total net loss after tax of Rs. 2.13 lakhs and total comprehensive loss of Rs. 0.61 lakhs, for the quarter ended June 30, 2019 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Vinodchandra R Shah & Co.

Chartered Accountants

ICAI Firm Registration No.: 115394W



Ganraj Parekh
Ganraj Parekh

Partner

Membership No: 140694

UDIN : 19140694AAAACQ9871

Mumbai, 19th July, 2019.

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019					
Sr.	Particulars	STANDALONE			
		3 Months Ended 30/06/2019	3 Months Ended 31/03/2019	Corresponding 3 Months Ended 30/06/2018	Year Ended 31/03/2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1145.86	1771.37	903.94	5298.02
II	Other Income	0.16	63.44	25.80	117.97
III	Total Income (I+II)	1146.02	1834.81	929.74	5415.99
IV	Expenses				
	(a) Cost of materials consumed	717.61	844.32	594.81	3053.05
	(b) Purchases of Stock-in-trade	40.35	206.20		324.15
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	(155.55)	(2.77)	(120.56)	(456.06)
	(d) Employees Benefits Expenses	283.48	319.41	255.44	1145.81
	(e) Finance Costs	28.32	29.49	31.08	130.24
	(f) Depreciation and Amortisation Expenses	71.85	63.04	58.44	242.42
	(g) Other Expenses	284.73	376.02	262.86	1310.70
	Total Expenses (IV)	1270.79	1835.71	1082.07	5750.31
V	Profit before tax (III - IV)	(124.77)	(0.91)	(152.33)	(334.33)
VI	Tax Expense				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	(3.31)	47.21	(2.78)	44.43
	Total Tax Expense (VI)	(3.31)	47.21	(2.78)	44.43
VII	Profit for the period (V-VI)	(121.46)	(48.11)	(149.55)	(378.75)
VIII	Other Comprehensive Income, net of income tax				
	a) i) Items that will not be reclassified to Profit or Loss	2.59	8.07	0.76	10.35
	ii) Income tax relating to Items that will not be reclassified to Profit or Loss	(0.67)	(2.09)	(0.20)	(2.69)
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax (VIII)	1.91	5.98	0.56	7.66
IX	Total Comprehensive Income for the Period(VII+VIII)	(119.55)	(42.13)	(148.99)	(371.09)
X	Paid-up equity share capital : face value Rs.10/- each)	950.14	950.14	950.14	950.14
XI	Earnings per share				
	(a) Basic	(1.26)	(0.44)	(1.57)	(3.91)
	(b) Diluted	(1.26)	(0.44)	(1.57)	(3.91)



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Notes:

- 1 The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th July, 2019.
- 2 Segment wise Reporting as per Ind AS 108 is not applicable as the Company operates only in one segments i.e. Plastic Thermoware Products
- 3 The Company has adopted modified retrospective approach as per para C8 (c)(ii) of IND AS 116 - Leases to its leases, effective from annual reporting period beginning 1 st April, 2019, This has resulted in recognizing a right of use assets (an amount equal to the lease liability, adjusted by the prepaid lease rent) of Rs. 63.83 Lakhs as at 1st April, 2019. In the statement of profit and loss for the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued on lease liability. To this extent performance for the current period 30th June, 2019 is not comparable with previous period results

Reconciliation for the effects of the transition on Statement of Profit and Loss for the quarter ended 30th June, 2019 as follows

Adjustments to Increase/ (decrease) net profit	Quarter ended 30th June, 2019 comparable basis	Changes due to IND AS 116 Increase/(decrease)	Quarter ended 30th June, 2019 as reported
Other Expenses	291.53	-6.8	284.73
Finance Costs	26.81	1.51	28.32
Depreciation and amortisation expense	65.6	6.25	71.85
Profit before tax	-123.81	0.96	-124.77

- 4 Previous Year's figures have been regrouped/rearranged where ever required.

By Order of the Board



Velji L. Shah
Chairman & MD
DIN : 00007239



Place: Mumbai
Dated: 19th July, 2019

TOKYO PLAST International Ltd.

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Limited Review Report on Quarter and Year To Date Unaudited Standalone Financial Results of Tokyo Plast International Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of,
Tokyo Plast International Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Tokyo Plast International Limited** ("the Company") for the Quarter ended June 30, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 –'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinodchandra R Shah & Co.

Chartered Accountants

ICAI Firm Registration No.: 115394W



Gaurav Parekh
Gaurav Parekh

Partner
Partner

Membership No: 140694

UDIN : 19140694AAAACP6823

Mumbai, 19th July, 2019.