

Friday, August 11, 2017

To,

BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 500418	National Stock Exchange Of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: TOKYOPLAST
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Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 11th August, 2017, inter-alia:

1. Approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017.
2. The board of directors subject to the approval of the shareholders in the ensuing AGM & on recommendation of the Audit committee meeting dated 11th August, 2017 hereby approves the appointment of M/s Vinodchandra R Shah & Co, CA (Firm Registration Number 115394W) as the statutory Auditors of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we enclose herewith:

- a) Unaudited Financial Results (Standalone) for the quarter ended 30th June, 2017
- b) Limited Review Report for the quarter ended 30th June, 2017

The meeting commenced at 8.35 p.m & concluded at 9.00 p.m

Kindly acknowledge receipt of the same.

Thanking you,

For Tokyo Plast International Limited

Haresh V. Shah

Haresh V. Shah

Director

DIN No: 00008339



TOKYO PLAST International Ltd.

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
Tel.: 91-22-6145 3300/6695 2301 • Fax: 91-22-6691 4499 • E-mail: info@tokyoplast.com • Website: www.tokyoplast.com
REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Daman - 396 210 (U.T.), India.
Tel.: (0260) 2242977/2244471 • Fax: (0260) 2243271 • CIN - L25209DD1992PLC009784

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE	
		3 Months Ended 30/06/2017	Corresponding 3 Months Ended 30/06/2016
		Unaudited	Unaudited
I	Revenue from Operations	1107.69	1239.25
II	Other Income	78.80	23.98
III	Total Income (I+II)	1186.49	1263.23
IV	Expenses		
	(a) Cost of materials consumed	638.66	649.07
	(b) Purchases of Stock-in-trade	-	-
	(c) Change in inventories of finished goods, Work-in-progress and Stock-in-trade	-116.73	-69.51
	(d) Employees Benefits Expenses	239.48	221.03
	(e) Finance Costs	42.07	56.44
	(f) Depreciation and Amortisation Expenses	62.12	59.93
	(g) Other Expenses	307.03	265.91
	Total Expenses (IV)	1172.63	1182.87
V	Profit before tax (III - IV)	13.86	80.36
VI	Tax Expense		
	(a) Current Tax	4.13	15.09
	(b) Deferred Tax	-	-
	Total Tax Expense (VI)	4.13	15.09
VII	Profit for the period (V-VI)	9.73	65.27
VIII	Other Comprehensive Income, net of income tax		
	a) i) Items that will not be reclassified to Profit or Loss	(2.04)	(0.48)
	ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.63	0.09
	b) i) Items that will be reclassified to Profit or Loss	-	-
	ii) Income tax relating to Items that will be reclassified to Profit or Loss	-	-
	Total Other Comprehensive Income, net of income tax (VIII)	(1.41)	(0.39)
IX	Total Comprehensive Income for the Period(VII+VIII)	8.32	64.88
X	Paid-up equity share capital : face value Rs.10/- each)	950.14	950.14
XI	Earnings per share		
	(a) Basic	0.10	0.69
	(b) Diluted	0.10	0.69

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Notes:

- 1 The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2017.
- 2 The Company is engaged in the business of "Plastic Thermoware Products" and therefore, has only one reportable segment in accordance with Ind AS 108 Operating Segments.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 4 The Ind AS compliant financial results, pertaining to quarter ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- 6 Previous Year's figures have been regrouped/rearranged where ever required.
- 7 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. In Lakhs) Corresponding 3 months ended in the previous year June 30, 2016 (Refer note 4)
Net profit/ (Loss) as per previous GAAP (Indian GAAP)	64.88
Ind AS adjustments: Add/ (less)	
Actuarial (gain)/ Loss on employee defined benefit funds recognised in Other Comprehensive Income	0.48
Tax Impact on Ind AS adjustments	(0.09)
Net profit/ (Loss) as per Ind AS	65.27
Other Comprehensive Income ,net of tax	(0.39)
Total Comprehensive income for the period	64.88

This reconciliation statement has been provided in accordance with circular CIR.CFD/FAC/62/2016 Issued by SEBI dated July 5, 2016 on account of implementatopn of Ind-AS by listed companies.

Place: Mumbai
Dated: 11th August, 2017

Haresh V. Shah
Haresh V. Shah
(Director)
Din No. 00008339



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SWAMY & CHHABRA

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF, TOKYO PLAST INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Tokyo Plast International Limited** ("the Company") for the Quarter ended June 30, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the company's opening unaudited balance sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on the review conducted as stated above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it has to be disclosed, or that it contains any material misstatement.



4. We draw attention to the following matters:

- a. Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We have not audited or reviewed the accompanying Financial results and other information for the quarter ended June 30, 2016 which has been prepared solely based on the information compiled by Management as mentioned in Note 4 to the Statement and accordingly we do not express any conclusion on the results and other information in the statement for the quarter ended June 30, 2016.

Our Conclusion is not qualified in respect of these matters.

For Swamy & Chhabra

Chartered Accountants

(Firm Registration No.: 113036W)



Pavan Kumar Chhabra

Partner

(Membership No: 085553)



Mumbai, 11th August, 2017.